


UNITED  
KENO HILL  
MINES  
L I M I T E D

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# UNITED KENO HILL MINES LIMITED

## REVIEW IN BRIEF

	<u>1974</u>	<u>1973</u>
Sales of concentrates	\$17,480,000	\$11,614,000
Operating profit	9,100,000	4,972,000
Net profit (loss) before taxes	7,785,000	3,727,000
Income and mining taxes	2,000,000	102,000
Net profit (loss) after taxes	5,785,000	3,625,000
Per share	2.34	1.47
Expenditures on exploration and development	1,591,000	1,266,000
Capital expenditures	520,000	234,000
Working capital at end of year	13,352,000	10,208,000



# UNITED KENO HILL MINES LIMITED

## OFFICERS

D. R. DeLAPORTE ..... *President*  
F. A. GODFREY ..... *Vice-President and  
Managing Director*  
A. C. CALLOW ..... *Secretary*  
J. D. KRANE ..... *Treasurer*  
J. F. GILLIES ..... *Controller*

## DIRECTORS

D. R. DeLAPORTE ..... *Toronto*  
D. R. DERRY ..... *Toronto*  
D. L. FEATHERS ..... *San Francisco*  
F. A. GODFREY ..... *Vancouver*  
E. L. HEALY ..... *Toronto*  
G. T. N. WOODROOFFE ..... *Toronto*

## CONSULTING GEOLOGIST

ALEX SMITH ..... *Vancouver*

## CONSULTING METALLURGIST

J. M. MORTIMER ..... *Toronto*

## EXECUTIVE OFFICE

P.O. Box 40, COMMERCE COURT WEST ..... *Toronto*

## HEAD OFFICE and MINE OFFICE

ELSA, YUKON TERRITORY, CANADA

## BANKERS

THE ROYAL BANK OF CANADA  
TORONTO, ONTARIO  
ELSA, YUKON TERRITORY, CANADA

## AUDITORS

CLARKSON, GORDON & Co. .... *Toronto*

## TRANSFER AGENTS and REGISTRARS

MONTREAL TRUST COMPANY ..... *Toronto*  
CROCKER NATIONAL BANK ..... *San Francisco*

## ANNUAL MEETING

Tuesday, April 8, 1975, 10:30 a.m.  
York Room  
Four Seasons Sheraton Hotel  
Toronto, Ontario



## UNITED KENO HILL MINES LIMITED

### REPORT OF THE DIRECTORS

#### TO THE SHAREHOLDERS:

Tonnage milled was below the 1973 level, but silver production was somewhat better. Lead production was down slightly from the previous year, and zinc production was down markedly. The Husky Mine produced 46.7% of the total tonnage and 65.2% of the silver production. The cross-cut from the Keno Mine to examine the Shamrock "J" Structure was completed, and exploration raising and sub-drifting were commenced. Underground exploration and development programs at both active and inactive mines continued at high levels, plus a significant amount of local overburden drilling.

Production throughout the year was affected by shortages of skilled manpower, particularly miners.

Considerable progress was made in developing mill effluent treatment to meet the new water quality standards.

#### FINANCIAL

The highest earnings in the company's history were recorded in 1974. The net earnings of \$5,785,000 were \$2,160,000 over 1973 due to the higher production of silver and higher metal prices.

Dividends aggregating \$1.00 per share were paid in 1974 compared to 40¢ per share in 1973. Working capital at December 31, 1974, was \$13,352,000 an increase of \$3,144,000 from \$10,208,000 at December 31, 1973. Fixed asset expenditures amounting to \$520,000 were somewhat higher than 1973.

The average prices received for metals were:

	1974	1973
Silver .....	\$ 4.80	\$ 3.15
Lead .....	24¢	18¢
Zinc .....	35¢	23¢

#### ORE RESERVES

	1974				1973			
	Tons	Silver ozs./Ton	Lead %	Zinc %	Tons	Silver ozs./Ton	Lead %	Zinc %
Proven	105,632	44.0	4.9	1.2	84,500	47.4	5.8	1.5
Probable	116,821	40.0	5.4	1.3	110,600	39.4	6.0	1.0

Additions to proven reserves were made to all mines except Elsa. Probable reserves increased at the Husky and Dixie mines.

## OPERATING SUMMARY

	1974	1973
Ore milled, tons .....	93,232	94,819
Daily average, tons .....	255.4	259.8
Flotation heads:		
Silver, ounces per ton .....	37.73	34.99
Lead % .....	4.22	4.04
Zinc % .....	1.15	.92
Metal recoveries:		
Silver % .....	94.9	94.5
Lead % .....	91.7	94.9
Zinc % .....	66.0	77.0
Production:		
Silver, ounces .....	3,237,205	3,134,828
Lead, pounds .....	6,734,719	7,262,400
Zinc, pounds .....	545,357	1,345,062
Cadmium, pounds .....	7,330	17,944
Revenue from metal shipments .....	\$17,480,540	\$11,614,473

## UNDERGROUND DEVELOPMENT

Lateral development in all mines totalled 7,016 feet, which included 2,796 feet of cross-cuts. Of the remaining 4,220 feet, 18.1% developed ore.

### Elsa Mine

Lateral development consisted of 25 feet of cross-cutting and 352.5 feet of sub-drifts. No ore shoots were encountered.

### No Cash Mine

Lateral development totalled 1,541 feet. Diamond drilling gave some encouraging results below the 225-foot level in the south 66 vein region.

### Townsite Mine

Limited work consisted of 151 feet of sub-drifting.

### Dixie Mine

Lateral advance of 549 feet did not develop any new ore.

### Keno Mine

Development work was limited to 210 feet of lateral advance.

### Shamrock Project

The cross-cut to the "J" Structure advanced 1,914 feet to completion in record time. Drifting and sub-drifting totalled 343 feet. The main raise advanced 217 feet, of which 133 feet developed ore over a width of 11.1 feet.

### Husky Mine

Lateral advance totalled 2,020.5 feet, of which 615 feet developed ore. Sub-drifting, sub-cross-cutting and raising in the south-west section did not encounter ore grade material. Exploration development continues in this area. Diamond drilling below the 375-foot level continued intermittently during the year. The results were not conclusive.



## CONCENTRATOR

Silver recovery was retained at the same level as in 1973. Lead recovery decreased by 3.2%. Zinc recovery was down a full 11%. The decreases were caused by the higher content of non-sulphide lead in the ores from the Shamrock and Townsite mines. Erratic zinc grades with high iron content contributed to low recoveries.

## EXPLORATION

Overburden drilling continued to be the primary exploration tool for local exploration. Footage drilled was 207,770 feet, an increase of 47.1% over the previous year. Sixteen drilling grids were completed but no significant discoveries were made. Some follow-up drilling will be required.

Two hundred and forty-seven claims were staked, including 230 on Chambers Hill where geochemical sampling and geological mapping were carried out during the summer season. Final assessment of this work is not as yet complete.

The Whitehorse exploration office worked on eight projects during the year. The most important of these was the DEF project which is described below. Seven property examinations were made, and one of these properties was optioned. As of December 31, 1974, 493 claims were held.

Canadian Superior Exploration Limited, one participant in the joint exploration program, decided to withdraw from the program. This company maintained its interest in the DEF project, but all new programs were financed by the remaining partners, United Keno Hill Mines Limited and Falconbridge Nickel Mines Limited.

## DEF PROJECT

The major thrust of the 1974 exploration program was to complete fill-in drilling on the previously indicated mineral body. This work resulted in modest increases to mineral reserves. Other work in the area did not provide any encouraging results. At year end, negotiations were in progress with Asarco/Silver Standard to establish parameters so that a joint feasibility study of the area can be undertaken.

## GENERAL

Employee relations continued to be favourable during the year. A new two-year Collective Agreement was negotiated effective March 1, 1974, but because of increasingly inflationary settlements which were made subsequent to the negotiations in this contract, the agreement was re-opened and further wage increases were negotiated effective October 1, 1974. The total increase exceeded 40 per cent.

For most of the year, operations were adversely affected by high turnover rates and a serious shortage of experienced personnel. With the downturn in the economy, this situation should improve in 1975.

## SUMMARY OF 1974 RESULTS BY QUARTERS

The following is a statement of earnings for each quarter of 1974, restated from those previously reported, to give effect to the retroactive taxation changes brought about in the November 18, 1974 Federal Budget. Fourth quarter earnings were considerably lower than those of the previous three due to lower silver production, lower silver prices and increased operating costs.

# STATEMENT OF EARNINGS FOR THE YEAR ENDED DECEMBER 31, 1974

	1974				
	Three Months Ended				
	March 31	June 30	Sept. 30	Dec. 31	TOTAL
OPERATING RECORD					
Ore milled, tons .....	23,350	24,432	23,502	21,948	93,232
PRODUCTION (000)					
Silver, ounces .....	929	969	706	633	3,237
Lead, pounds .....	1,568	1,985	1,511	1,671	6,735
Zinc, pounds .....	225	145	73	102	545
Cadmium, pounds .....	3	2	1	1	7
STATEMENT OF EARNINGS (000)					
Revenue from metal shipments					
Silver .....	\$ 4,882	\$ 5,197	\$ 3,014	\$ 2,431	\$15,524
Lead .....	274	501	474	359	1,608
Zinc .....	61	54	38	39	192
Other .....	51	29	26	51	157
	5,268	5,781	3,552	2,880	17,481
Less smelting, shipping and marketing expenses .....	486	594	439	424	1,943
Net revenue from metal shipments .....	4,782	5,187	3,113	2,456	15,538
Operating and administrative costs .....	1,453	1,597	1,624	1,763	6,437
Operating profit for the period before the undernoted ...	3,329	3,590	1,489	693	9,101
Expenditures on exploration and development of proper-					
ties not in production .....	236	426	504	425	1,591
Depreciation, and amortization .....	75	74	75	126	350
	311	500	579	551	1,941
Operating profit for the period .....	3,018	3,090	910	142	7,160
Interest and sundry income .....	85	109	222	209	625
Profit for the period before taxes .....	3,103	3,199	1,132	351	7,785
Estimated income and mining taxes .....	670	850	360	120	2,000
Estimated earnings for the period .....	\$ 2,433	\$ 2,349	\$ 772	\$ 231	\$ 5,785
Per share .....	\$ .99	\$ .95	\$ .31	\$ .09	\$ 2.34

## ACKNOWLEDGEMENTS

The Directors gratefully acknowledge the efficient services of Mr. D. P. Walli, Mine Manager, and Mr. V. Smith, General Superintendent, and all other employees.

On Behalf of the Board,

D. R. DeLAPORTE,  
President.

Toronto, Ontario  
January 31, 1975



**UNITED KENO HILL MINES LIMITED**

**STATEMENTS OF EARNINGS AND RETAINED EARNINGS  
FOR YEAR ENDED DECEMBER 31, 1974**

**EARNINGS**

	1974	1973
Tons of ore milled .....	93,232	94,819
<b>Revenue from metal shipments:</b>		
Silver .....	\$15,524,481	\$ 9,879,871
Lead .....	1,607,774	1,306,763
Zinc .....	191,797	303,390
Other .....	156,488	124,449
	17,480,540	11,614,473
Less smelter charges, freight out and marketing expenses .....	1,942,627	1,746,423
Net revenue from metal shipments .....	15,537,913	9,868,050
<b>Operating and administrative costs:</b>		
Development, mining, milling and general mine expenses .....	6,239,858	4,746,738
Administrative and general expenses .....	197,631	149,079
	6,437,489	4,895,817
Operating profit for the year before the undernoted items .....	9,100,424	4,972,233
Expenditures on exploration and development of properties not in production .....	1,590,848	1,266,012
Depreciation .....	327,757	340,369
Amortization of mining claims and mining properties .....	21,850	24,500
	1,940,455	1,630,881
Operating profit for the year .....	7,159,969	3,341,352
Interest and sundry income .....	624,670	385,777
Profit for the year before income and mining taxes and extraordinary item .....	7,784,639	3,727,129
Income and mining taxes (notes 2, 4 and 5) .....	2,700,000	348,000
Earnings for the year before extraordinary item .....	5,084,639	3,379,129
<b>Extraordinary item (note 4):</b>		
Reduction in income taxes arising from application of loss carried forward from prior year .....	700,000	246,000
Earnings for the year (note 2) .....	\$ 5,784,639	\$ 3,625,129
<b>Earnings per share (note 2):</b>		
Before extraordinary item .....	\$ 2.06	\$ 1.37
For the year .....	\$ 2.34	\$ 1.47

**RETAINED EARNINGS**

Retained earnings, beginning of year:		
As previously reported .....	\$ 8,336,782	\$ 6,575,653
Adjustment of prior year's income tax (note 2) .....	876,000	
As restated .....	9,212,782	6,575,653
Earnings for the year .....	5,784,639	3,625,129
Dividends paid (\$1 per share in 1974 and \$0.40 per share in 1973) ..	(2,470,000)	(988,000)
Retained earnings, end of year .....	\$12,527,421	\$ 9,212,782

(See notes to financial statements)



**ASSETS**

	1974	1973
<b>Current:</b>		
Cash and temporary investments thereof, at cost which approximates market value .....	\$ 7,721,165	\$ 4,385,235
Accounts receivable and accrued interest .....	181,718	282,214
Concentrates at smelters and in transit, at estimated realizable value (note 3) .....	5,379,938	5,723,551
Inventory of supplies, at lower of cost and replacement cost .....	978,897	644,834
Other assets .....	45,518	41,860
Total current assets .....	<u>14,307,236</u>	<u>11,077,694</u>
<b>Property, plant and equipment:</b>		
Plant and equipment, at cost .....	9,279,700	8,814,422
Less accumulated depreciation .....	<u>8,231,070</u>	<u>7,958,435</u>
	1,048,630	855,987
Mining claims and properties, at cost less accumulated amortization of \$1,928,905 in 1974 and \$1,907,055 in 1973 .....	77,100	98,950
	<u>1,125,730</u>	<u>954,937</u>
	<u>\$15,432,966</u>	<u>\$12,032,631</u>

(See notes to financial statements)

**AUDITORS' REPORT**

To the Shareholders of  
United Keno Hill Mines Limited:

We have examined the balance sheet of United Keno Hill Mines Limited as at December 31, 1974, and the statements of earnings, retained earnings and financial position for the year then ended. Our examination included a general review of the accounting records and such tests of accounting records and evidence as we considered necessary in the circumstances.

Toronto, Canada,  
January 29, 1975.



DECEMBER 31, 1974

## LIABILITIES

1974

### Current:

Accounts payable and accrued charges .....	\$ 398,635	\$ 682,694
Income, mining and other taxes payable (note 5) .....	556,904	187,149
Total current liabilities .....	<u>955,539</u>	<u>869,843</u>

### Shareholders' equity:

#### Capital —

##### Authorized:

2,500,000 shares of no par value

##### Issued:

2,470,000 shares ..... 1,950,006 1,950,006

Retained earnings (note 2) ..... 12,527,421 9,212,782

14,477,427 11,162,788

On behalf of the Board:

D. R. DeLAPORTE, Director.

G. T. N. WOODROOFFE, Director.

\$15,432,966 \$12,032,631

cial statements)

United Keno  
and the  
changes in  
our examination  
procedures  
er supporting  
circumstances.

In our opinion these financial statements present fairly the financial position of the company as at December 31, 1974 and the results of its operations and the changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.,  
Chartered Accountants.



NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1974

**1. Accounting policies**

The following is a summary of certain significant accounting policies followed in the preparation of the financial statements. The policies conform to generally accepted accounting principles and have been applied consistently:

- (a) Plant and equipment are stated at acquisition cost, including transportation and installation costs. Repairs and maintenance are charged to operations and betterments and replacements are capitalized. Upon sale or retirement, the cost of the assets and the related allowances for depreciation are removed from the accounts and any gains or losses thereon are taken into earnings.

Depreciation on the major portion of the company's plant and equipment has been provided using the straight line method at 10% per annum, and for certain moveable equipment at the rate of 25% per annum, which rates are designed to write off the assets over the then estimated producing life of the mine.

- (b) Amortization of the cost of mining claims and properties has been provided using the straight line method at 10% per annum.
- (c) Exploration and development expenditures on contiguous mining properties and unknown or unproven ore bodies are expensed as incurred.
- (d) The company follows the deferral method of income tax allocation.
- (e) Concentrates in transit are recorded at estimated realizable value because they are covered by sales contracts. Inventories of supplies are recorded at the lower of cost and replacement cost.

**2. Adjustment of prior year's income taxes**

In December, 1974 the Husky Mine was certified under the Income Tax Act as a tax exempt new mine for 1973. Income from the Husky Mine was first reflected in the shareholders' 1973 financial statements and income tax in the amount of \$876,000, was provided on that income because of the uncertainty as to whether new mine status would be granted. Income and mining taxes, earnings, earnings per share and retained earnings for 1973 have been restated in these financial statements to reflect an \$876,000 reduction in the income tax expense.

**3. Concentrates at smelters and in transit**

The company has entered into contracts for the sale of its concentrates according to practices common among Canadian mines, where the price the company receives is determined two months after the concentrates have been received at the smelters. The price that the company receives will be determined up to five months after shipment from the mine. For purposes of determining realizable value at December 31, 1974, the company has assumed an average price of \$3.58 per ounce on 1,435,000 ounces of silver.

**4. Extraordinary item**

In previous years future income tax reductions (arising from expenditures on exploration and development of properties not in production) were not recorded in the accounts because the company was not virtually certain of earning future profits against which such expenditures could be claimed. In view of the improved profits in 1974 these expenditures have been claimed for tax purposes in the current year; the related tax reduction has been reflected as an extraordinary item in the statement of earnings. There are no similar income tax reductions available after 1974.

**5. Income and mining taxes**

- (a) In the November 18, 1974 budget the Canadian government made proposals to amend the Income Tax Act. The implementing legislation, among other measures, proposes to deny the deduction of provincial and territorial mining taxes and impose limitations on the deduction of certain development expenses and on depletion allowances, all with respect to the period after May 6, 1974. The legislation would also make some reduction in the rate of income tax applicable to production profits. Although the legislative amendments have not been enacted, and indeed, some of the proposals have not yet been set out in sufficient detail to remove doubt as to their ultimate effect, the 1974 income tax provision has been computed on the basis of taking them into account on the best information available.
- (b) Subject to the uncertainties described in note 5(a), the company estimates that available earned depletion deductions could be entirely utilized in 1975.

**6. Remuneration of directors and officers**

During 1974, the company employed seven officers whose aggregate remuneration as officers was \$63,467. Two of the seven officers also served as directors. Five other persons, not employed by the company, also served as directors during the year. The aggregate remuneration paid directors of the company was \$4,693.



# STATEMENT OF CHANGES IN FINANCIAL POSITION FOR YEAR ENDED DECEMBER 31, 1974

	1974	1973
<b>Sources of working capital:</b>		
Operations —		
Earnings for the year before extraordinary item (note 2) . . . .	\$ 5,084,639	\$ 3,379,129
Add depreciation and amortization, charges to income which did not involve an outlay of working capital in the current year . . . . .	349,607	364,869
	5,434,246	3,743,998
Extraordinary item — reduction in income taxes arising from application of loss carried forward from prior year . . . . .	700,000	246,000
	6,134,246	3,989,998
<b>Applications of working capital:</b>		
Dividends . . . . .	2,470,000	988,000
Net additions to property, plant and equipment . . . . .	520,400	234,283
	2,990,400	1,222,283
Increase in working capital during the year . . . . .	\$ 3,143,846	\$ 2,767,715
<b>Changes in components of working capital:</b>		
Increase (decrease) in current assets —		
Cash and temporary investments thereof . . . . .	\$ 3,335,930	\$(1,387,775)
Accounts receivable and accrued interest . . . . .	(100,496)	(104,083)
Concentrates at smelters and in transit . . . . .	(343,613)	4,521,501
Inventory of supplies . . . . .	334,063	(37,776)
Other assets . . . . .	3,658	(251)
	3,229,542	2,991,616
Increase (decrease) in current liabilities —		
Accounts payable and accrued charges . . . . .	(284,059)	104,757
Income, mining and other taxes payable (note 2) . . . . .	369,755	119,144
	85,696	223,901
Increase in working capital . . . . .	3,143,846	2,767,715
Working capital, beginning of year . . . . .	10,207,851	7,440,136
Working capital, end of year . . . . .	\$13,351,697	\$10,207,851

(See notes to financial statements)



# UNITED KENO HILL MINES LIMITED

## TEN-YEAR SUMMARY

	<u>1974</u>	<u>1973</u>
<b>OPERATING RESULTS:</b>		
Sales of concentrates less smelter charges, freight and marketing expenses .....	\$15,537,913	\$ 9,868,051
Operating and administrative expenses .....	6,437,489	4,895,811
Operating profit before undernoted items .....	<u>9,100,424</u>	<u>4,972,239</u>
Deduct (add)		
Depreciation and amortization charges .....	349,607	364,861
Expenditures on exploration and development .....	1,590,848	1,266,011
Other income .....	(624,670)	(385,771)
Income tax and mining tax provision (recovery) .....	2,000,000	102,000
Earnings (loss) for the year .....	<u>\$ 5,784,639</u>	<u>\$ 3,625,128</u>
<b>WORKING CAPITAL:</b>		
Current assets .....	\$14,307,236	\$11,077,691
Current liabilities .....	955,539	869,841
	<u>\$13,351,697</u>	<u>\$10,207,850</u>
<b>NUMBER OF SHARES OUTSTANDING:</b>		
2,470,000	2,470,000	2,470,000
Per share — earnings .....	\$ 2.34	\$ 1.47
— dividends .....	\$ 1.00	\$ 0.40



# OF OPERATING DATA

<u>1972</u>	<u>1971</u>	<u>1970</u>	<u>1969</u>	<u>1968</u>	<u>1967</u>	<u>1966</u>	<u>1965</u>
\$4,532,665	\$4,545,755	\$4,790,058	\$4,775,966	\$5,085,573	\$7,904,845	\$7,551,575	\$9,009,117
4,164,142	4,338,420	4,229,029	4,053,390	3,504,238	5,170,094	6,794,431	6,944,559
368,523	207,335	561,029	722,576	1,581,335	2,734,751	757,144	2,064,558
363,972	397,853	395,349	386,200	430,299	491,646	516,396	470,392
1,071,867	1,007,585	691,266	813,330	1,185,511	395,299	429,397	1,155,872
(343,063)	(425,355)	(753,116)	(562,056)	(477,319)	(304,529)	(175,435)	(175,919)
—	(219,000)	59,000	40,000	187,000	224,453	—	(170,000)
\$ (724,253)	\$ (553,748)	\$ 168,530	\$ 45,102	\$ 255,844	\$1,927,882	\$ (13,214)	\$ 784,213
\$8,086,078	\$8,478,150	\$8,667,101	\$8,511,098	\$9,077,914	\$8,502,333	\$5,877,369	\$5,607,288
645,942	566,307	718,344	516,314	816,731	748,326	732,214	954,282
\$7,440,136	\$7,911,843	\$7,948,757	\$7,994,784	\$8,261,183	\$7,754,007	\$5,145,155	\$4,653,006
2,470,000	2,470,000	2,470,000	2,470,000	2,470,000	2,470,000	2,470,000	2,470,000
\$ (0.29)	\$ (0.22)	\$ 0.07	\$ 0.02	\$ 0.10	\$ 0.78	\$ (.01)	\$ .32
\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.20	\$ nil	\$ nil	\$ nil	\$ .30



# COMPARATIVE STATEMENT OF PRODUCTION BY YEARS

## Production

<u>Fiscal Year</u>	<u>Ore Reserves Tons</u>	<u>Tons Milled</u>	<u>Silver Ozs.</u>	<u>Lead Lbs.</u>	<u>Zinc Lbs.</u>	<u>Cadmium Lbs.</u>
Dec. 31, 1947.....	63,071	20,880	735,195	2,157,090		
Dec. 31, 1948.....	115,473	37,593	1,908,267	5,089,554		
Dec. 31, 1949.....	203,177	29,494	1,403,360	5,330,736	2,272,397	
Dec. 31, 1950.....	328,530	77,465	3,349,848	13,916,231	7,040,569	80,585
Dec. 31, 1951.....	395,613	88,026	3,480,965	13,036,638	7,174,657	94,608
Sept. 30, 1952 (9 mos.)..	437,028	102,269	3,408,966	14,436,073	10,280,241	139,654
Sept. 30, 1953.....	612,937	156,684	6,252,483	27,313,584	21,245,493	304,722
Sept. 30, 1954.....	616,868	180,249	6,191,599	30,663,549	26,134,700	312,931
Sept. 30, 1955.....	587,830	162,307	5,670,137	26,350,198	24,035,999	302,297
Sept. 30, 1956.....	598,020	155,702	5,582,979	25,083,145	24,107,851	322,379
Sept. 30, 1957.....	601,165	159,885	5,694,850	22,569,908	18,119,454	236,271
Sept. 30, 1958.....	587,940	175,058	5,984,373	22,255,501	18,610,970	229,308
Sept. 30, 1959.....	549,565	173,477	7,307,815	22,865,276	17,717,019	220,281
Sept. 30, 1960.....	512,577	176,745	7,249,101	21,986,887	14,440,774	181,132
Sept. 30, 1961.....	514,369	186,116	7,231,908	17,911,672	15,512,624	202,432
Sept. 30, 1962.....	445,630	184,123	7,000,837	17,587,767	13,885,884	184,364
Sept. 30, 1963.....	493,955	186,721	5,978,075	16,751,012	14,759,821	199,708
Dec. 31, 1964 (15 mos.)..	459,000	227,845	7,270,911	26,304,902	19,965,295	245,453
Dec. 31, 1965.....	385,780	146,850	4,701,820	18,753,650	16,700,565	198,140
Dec. 31, 1966.....	129,260	120,374	4,235,678	16,647,849	11,999,953	144,914
Dec. 31, 1967.....	124,460	106,189	3,804,644	15,469,569	10,872,074	128,269
Dec. 31, 1968.....	100,230	60,800	1,981,777	7,418,645	6,212,589	74,042
Dec. 31, 1969.....	91,750	87,663	2,405,615	7,719,096	7,845,682	100,740
Dec. 31, 1970.....	142,260	93,215	2,601,960	6,583,652	7,467,164	98,687
Dec. 31, 1971.....	86,000	94,754	2,919,693	8,220,513	6,533,208	84,832
Dec. 31, 1972.....	65,000	80,646	2,503,921	6,108,042	3,307,178	46,731
Dec. 31, 1973.....	84,552	94,819	3,134,828	7,262,400	1,345,062	17,944
Dec. 31, 1974.....	105,632	93,232	3,237,205	6,734,719	545,357	7,330
TOTAL.....		<u>3,459,181</u>	<u>123,228,810</u>	<u>432,527,858</u>	<u>328,132,580</u>	<u>4,157,754</u>



#### MINE OPERATING OFFICIALS:

D. P. WALLI	-	-	-	-	-	-	-	-	<i>Mine Manager</i>
V. E. SMITH	-	-	-	-	-	-	-	-	<i>General Superintendent</i>
M. WEG	-	-	-	-	-	-	-	-	<i>Mine Superintendent</i>
A. GRUNDMANIS	-	-	-	-	-	-	-	-	<i>Mill Superintendent</i>
W. G. BENNETT	-	-	-	-	-	-	-	-	<i>Plant Superintendent</i>
R. E. VAN TASSELL	-	-	-	-	-	-	-	-	<i>Exploration Superintendent</i>
T. CSIZMAZIA	-	-	-	-	-	-	-	-	<i>Chief Engineer</i>
G. H. PARTRIDGE	-	-	-	-	-	-	-	-	<i>Chief Mine Geologist</i>
W. J. HENRY	-	-	-	-	-	-	-	-	<i>Office Manager</i>
K. BERG	-	-	-	-	-	-	-	-	<i>Personnel Supervisor</i>

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UNITED KENO HILL MINES  
LIMITED

PLAN SHOWING:  
LOCATION AND  
TRANSPORTATION ROUTES









